

# COTTON MARKET CONTINUES TO GAIN

**Close Is Barely Steady and Unchanged on All Options But January, Which Is Up 5.**

Though 30 to 40 points net higher at one time, yesterday's cotton market closed barely steady, unchanged on all options except January, which was up 5. The market's advance was due principally to a continuance of Thursday's covering movement, combined with a little new support from local professionals. The optimistic inaugural address of President Harding was generally considered a market factor, but earlier factors included firm Liverpool cables, absence of March notices and more favorable wholesale dry goods reports. Against those factors were private cables from Liverpool stating that a large Manchester cloth concern and a Liverpool house had failed. Other early advices from Great Britain stressed poor spot demand. Late news from Liverpool was more optimistic in a way, good export buying being reported along with calling by spinners. According to one cable message spinners have decided to continue on short time on their present basis with no extra stoppage recommended for over Easter.

The local market opened steady, unchanged to 10 points net higher. Before the end of the first hour the list was up 100, and that was followed by a pause, with Mr. Harvey's speech, about 40 points net. On the way up Southern wire houses sold and the local crowd took profits on the long side. The tendency late in the afternoon was downward. A bear factor of much importance was the poor showing of spinners' takings, for the week, the latest figures being 1,000 bales, 23,000 bales the same week last year. The market appeared to have discounted the President's address and was looking to the next important meeting of the reparations conference on Monday to furnish it with its next impetus. The local spot market was unchanged to 110 cents.

Range of prices: Wednesdays.

Open High Low Close day.  
March 11, 11.00 11.10 11.05 11.20-9 11.20  
May 1, 11.00 11.10 11.05 11.20-9 11.20  
July 1, 11.00 11.10 11.05 11.20-9 11.20  
October 1, 12.70 12.85 12.01 12.12-4 12.12  
December 1, 12.70 12.85 12.00 12.60-9 12.78  
January 1, 12.50 12.80 12.00 12.90-9 12.85

**NEW ORLEANS.**

NEW ORLEANS, March 4.—The cotton market closed steady at net decline of 3 to 4 points. Closing date, March, 10/6; May, 11/6; October, 12/4; December, 12/20.

**SOUTHERN SPOT.**  
Galveston steady, unchanged, at 130; 1,000 bales. New Orleans spot, 100 bales, 110 cents; futures, 100 bales. Mobile, unchanged, at 105/6c.; sales, nil. Savannah quiet, 225 bales, at 112/2c.; sales, 100 bales. Atlanta, 110 bales, 112/2c.; sales, 316 bales. Augusta steady, unchanged, at 105/6c.; sales, 19 bales. Memphis, steady, unchanged, at 121/2c.; sales, 140 bales. Little Rock, unchanged, at 107/2c.; sales, 3,670 bales. Little Rock, unchanged, at 115/6c.; sales, 1,498 bales. Memphis, 100 bales, 110/6c.; sales, 10,250c.; sales, nil. Fort Worth steady, unchanged, at 106/6c.; sales, 236 bales.

**LIVERPOOL.**

Spot cotton, 100 bales, 4 points advance, 165/6c.; sales, 3,000 American.

Imports, nil. Tenders, new dockets.

Local tenders, futures opened steady at 14

17 points advanced to 23 to 34 points. March, 17.43c.; July, 17.63c.; October, 7.22c.; December, 17.82c.; January, 7.94c.

**PHILADELPHIA.**

Philadelphia, 4—Very steady, prices including 26,000 American, stock 14,12,000, American.

Imports, 32,000 American, 28,000

British, 10,000 American, 10,000

American, 22,000. Quantity sold all kinds, 116,000; American, 61,000.

**STATISTICS.**

Yesterday. Last wk. Last yr.  
Apr. receipts... 14,356 14,716 25,456  
Exports... 14,356 14,716 25,456  
Imports, steam... 3,410,024 3,290,286 4,455,730  
N. Y. stocks... 121,031 123,003 51,047

Mar. imports... 14,12,000 14,12,000 14,12,000

Interior receipts... 17,840 18,822 17,700

N. Y. arrivals... 1,872 1,273 1,273

**COTTONSEED OIL.**

Range of prices:

Open High Low Close day.

March 1, 10.00 10.20 9.80 10.65

May 1, 10.00 10.20 9.80 10.65

July 1, 10.00 10.20 9.80 10.65

October 1, 10.00 10.20 9.80 10.65

December 1, 10.00 10.20 9.80 10.65

September 1, 10.00 10.20 9.80 10.65

September 30, 10.00 10.20 9.80 10.65

March 4, 10.00 10.20 9.80 10.65

March 5, 10.00 10.20 9.80 10.65

March 6, 10.00 10.20 9.80 10.65

March 7, 10.00 10.20 9.80 10.65

March 8, 10.00 10.20 9.80 10.65

March 9, 10.00 10.20 9.80 10.65

March 10, 10.00 10.20 9.80 10.65

March 11, 10.00 10.20 9.80 10.65

March 12, 10.00 10.20 9.80 10.65

March 13, 10.00 10.20 9.80 10.65

March 14, 10.00 10.20 9.80 10.65

March 15, 10.00 10.20 9.80 10.65

March 16, 10.00 10.20 9.80 10.65

March 17, 10.00 10.20 9.80 10.65

March 18, 10.00 10.20 9.80 10.65

March 19, 10.00 10.20 9.80 10.65

March 20, 10.00 10.20 9.80 10.65

March 21, 10.00 10.20 9.80 10.65

March 22, 10.00 10.20 9.80 10.65

March 23, 10.00 10.20 9.80 10.65

March 24, 10.00 10.20 9.80 10.65

March 25, 10.00 10.20 9.80 10.65

March 26, 10.00 10.20 9.80 10.65

March 27, 10.00 10.20 9.80 10.65

March 28, 10.00 10.20 9.80 10.65

March 29, 10.00 10.20 9.80 10.65

March 30, 10.00 10.20 9.80 10.65

March 31, 10.00 10.20 9.80 10.65

April 1, 10.00 10.20 9.80 10.65

April 2, 10.00 10.20 9.80 10.65

April 3, 10.00 10.20 9.80 10.65

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May 21, 10.00 10.20 9.80 10.65

May 22, 10